

## **Pakistan Bankers Association (PBA) organized workshop on Basel II and Financial Risk Manager (FRM) preparation**

The banking industry globally continues to face an acute shortage of trained risk management professionals leading to deficiencies in hands on understanding of modeling issues for Market, Credit and Operational Risk Management under Basel II.

Keeping this challenge in mind Pakistan Bankers Association (PBA) has organized four comprehensive workshops for risk managers as well as management committees at member banks during course of the next four months.

PBA's objective with these workshops is:

- a) Take a broad approach aimed at educating a large group of risk managers in Pakistan
- b) Provide a more in depth coverage of technical topics
- c) Identify a group of potential candidates who can take the internationally recognized FRM designation exam in November 2006
- d) Increase awareness at management committee level of implications of Basel II implementations on business models, strategy, product mix, capital allocation, capital generation and profitability

In order to meet objectives (a) and (b) two workshops with a capacity of 25 candidates each will be conducted on the dates mentioned in the attached calendar. Candidates with a strong quantitative background, currently working with risk management, credit administration, treasury, operational risk and compliance functions and participating in Basel II implementations are encouraged to attend.

The first two workshops will cover topics in quantitative analysis, market, credit and operational risk as well as advanced topics in products, portfolio management and risk budgeting.

To meet objective (c), each workshop will conclude with a half day evaluation exam that will be used in selecting candidates for a four week advance preparation course that will delve into more complex topics in modeling and risk management in far greater depth and will also serve as a crash preparation course for the FRM exam in November 2006.

The FRM curriculum is unique in its focus on product knowledge, risk management and regulatory frameworks. The format is a 5 hour multiple choice exam that uses real world scenarios for testing purposes. More details about Global Association of Risk

Professionals, the organizing and managing body for the FRM designation, is available on [www.garp.com](http://www.garp.com).

In order to meet objective (d) two additional short duration workshops are being arranged for management committee members focusing more on business implications of Basel II immediately after the month of Ramazan.

Nominations for these four workshops are on a first come first serve basis with a cutoff date of 8<sup>th</sup> August 2006. Nominations should be sent to:

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Participation in the advance FRM preparation workshop is by invitation only for candidates who have successfully completed one of the intermediate workshops.

For any additional details on this PBA initiative, please contact Victoria at CresBank. We look forward to your participation and support for this important industry event.